

FEATHER RIVER RAIL SOCIETY

DATE: August 2023
ITEM: New Business Item 1
FROM: Eugene Vicknair

REVISIONS TO RESTRICTED ACCOUNTS

A few years ago, the Board authorized reimbursement of funds into the Restricted Fund bank account as well as creating a separate bank account for these funds. However, it has been a few years since we reviewed and updated these accounts, including allocating the new funds and removing obsolete accounts.

I have reviewed the accounts with Susan, Cheryl and solicited comments from several others. The resulting recommendations are attached to this report.

REQUESTED ACTION

The Board approve the revisions to the Restricted Funds as outlined in this report and refine uses / definitions for some accounts as requested.

Temporarily Restricted Funds		Current Totals	Proposed Change	NOTES
40400	Restricted Contributions - Other	4,329.19	4,329.19	We need list of what these donations are for
40405	Building Fund	44,109.72	44,109.72	
404XX	Whitman Building			NEW LINE ITEM for grant funding
40409	Archives & Library	(25,856.71)	(10,580.00)	Adjust negative and define for Archive Materials and Supplies
58001	Archives Facility	(1,471.16)	0.00	Zero fund and define for Archive Facilities and Storage
40410	Equipment - Restoration	4,905.72	4,905.72	We need definition of what this fund is for
40413	CCT #24	3,978.00	3,978.00	
40415	LIFT FUND & ADA COMPLIANCE	0.00	0.00	Rename to ADA Improvements
40416	DRGW62962 BOXCAR FUND	(2,275.00)	0.00	Zero fund
40421	09-10 WP Centennial Locomotive	5,957.50	6,028.50	Rename Western Pacific F-Units
40422	STEAM DEPT WP 165	(6,239.10)	4,709.80	Actually has \$4,709.80 in account
40455	MIL W 5057	142.00	0.00	Abolish and split between 40421 and 40560
40460	UP Business Car #105	1,223.96	1,223.96	
40470	C.T.C.	1,295.50	1,295.50	
40500	WP Hospital	0.00	0.00	
40550	Tidewater Bunk Car	0.00	0.00	
40560	WP 1503	7,484.20	7,555.20	Define what is needed for windows and other repairs then release rest of fund for loco work
40592	Silver Debris, Volunteer Lounge	0.00	0.00	
40600	Zephyr Project	(17,650.94)	(5,440.17)	Adjust negative
40612	Tidewater Locomotives	4,810.84	4,810.84	
40613	GP7 705	11,299.48	11,299.48	
	Caboose Restoration	(2,734.72)	0.00	Zero fund
40425	Facilities	750.00	750.00	Define this is for general facilities improvements, not things like buildings, add in Plumas County grant
	Baggage Car #5653	(104.24)	0.00	Zero fund
	Troop Sleeper 8300	0.00	0.00	
	Office Car	(323.79)	0.00	Zero fund
	WP 484	(382.69)	0.00	Zero fund
	Total Temp. Rest.	33,247.76	74,265.94	minus WP 165 fund

For two negative funds, Board needs to replenish amounts shown to have fully funded Restricted Fund account