

## FEATHER RIVER RAIL SOCIETY AGENDA REPORT

DATE: August 9, 2004  
FROM: Director Vicknair  
MEETING: August 14, 2004  
ITEM: New Business 2  
SUBJECT: Offer to sell CZ Dome-Coach Silver Lodge to FRRS

As mentioned to the Board previously, we have a chance to acquire the CBQ California Zephyr dome-coach Silver Lodge. The car is currently in San Antonio, TX and was not sold as part of the recent auction do to the bidder defaulting.

The car is reportedly in good condition and was never in Amtrak service. It has some broken windows, but is said to be complete. The Lodge was built as a "Women's and Children's" Dome, similar to WP Silver Dollar and Feather, DRGW Bronco and CBQ Lariat.

The owner is open to payments on the car. The latest proposal received called for the following terms:

Total purchase price: \$61,900

Down payment: \$20,000

Remainder financed at 6% for 5 years. Resulting payments approx. \$810 per month

We can make a counter proposal on terms, but the price is fixed.

- If the Board has any interest in further investigating this acquisition, I recommend we send a knowledgeable representative to San Antonio to conduct an in-depth inspection of the car.
- It has been suggested that the note could be paid, in whole or in part, by subleasing the car to a shortline excursion operator, such as Yolo Shortline or McCloud Railway. It is not in condition for charter operation on Amtrak.

ACTION: Discussion. Possible Action.