

Feather River Rail Society
Board of Directors Meeting – April 1, 2014 – 7:00 PM
Phone Conference – Special Meeting

President Rod McClure called the meeting to order at 7:21 PM. All directors and President were on phone.

The following Directors were present

Tom Carter	Greg Elems	Kirk Baer
Gail McClure	Charlie Spikes	Eugene Vicknair

New Business

Bank Account Authority

Treasurer McClure went to alter former WPRRHS Checking Account, as previously authorized by Board, but we need approval from Board in Minutes format to permit changes with bank.

Current signators are Thom Anderson and John Walker and account is in name of WPRRHS.

Motion 14-04-01

Authorizing President Rod McClure, Vice-President Steve Habeck and Bookkeeper Susan Scarlett as signators on all FRRS banking / investment accounts, specifically with Bank of America and RBC Dain Rauscher. Spikes / Carter. Aye – 6, Nay – 0, Abstain – 0. Motion carries.

Motion 14-04-02

Authorizing Treasurer Gail McClure to discuss and / or conduct banking / investment business with all FRRS banking / investment accounts, specifically with Bank of America and RBC Dain Rauscher. Carter / Elems. Aye – 6, Nay – 0, Abstain – 0. Motion carries.

Suggestion to convert account to interest bearing checking account as the account has been approved to be new account for restricted funds. Recommendation from Treasurer to remain as regular account and revisit topic as fund grows. \$10,000 from SP 4404 sales check will be going into Restricted account. Other \$30,000 to go to General Fund.

Adjourn

Meeting adjourned at:	7:36 PM
Next meeting:	Saturday, April 12, 2014 – 4:00 PM
Location:	WPRM Meeting Room Portola, California

Respectfully Submitted,



Eugene Vicknair
Secretary, FRRS